

Market Review:

Indian Markets ended with modest gains, extending their winning streak to a sixth straight session. The Nifty, which climbed to an intraday high of 26,104.20, later pared gains to close above the 25,890 mark, supported by a rally in IT stocks. The S&P BSE Sensex advanced 130.06 points or 0.15% to 84,556.40. The Nifty 50 index rose 22.80 points or 0.09% to 25,891.40.

Nifty Technical Outlook

Nifty is expected to open on a flattish note and likely to witness range bound move during the day. On technical grounds, Nifty has an immediate Resistance at 26040. If Nifty closes above that, further upside can be expected towards 26100-26190 mark. On the flip side 25800-25710 will act as strong support levels.

Action: Nifty has an immediate Resistance at 26040 and on a decisive close above expect a rise to 26100-26190 levels.



Bank Nifty

Bank Nifty's next immediate resistance is around 58450 levels on the upside and on a decisive close above expect a rise to 58600-58840. There is an immediate support at 57860-57620 levels.



Stocks With Positive Bias

KPRMILL, BHARATFORG,
BANKINDIA

Stocks With Negative Bias

FORTIS, HINDPETRO, DIXON

Nifty 50 Stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
NIFTY	25891.40	25710	25800	25950	26040	26100
BANKNIFTY F	58091	57620	57860	58220	58450	58600
ADANIENT	2546	2518	2532	2555	2569	2592
ADANIPTS	1453	1429	1441	1462	1474	1496
APOLLOHOSP	7969	7817	7893	7996	8072	8176
ASIANPAINT	2502	2466	2484	2515	2533	2564
AXISBANK	1259	1224	1241	1259	1276	1294
BAJAJ-AUTO	9047	8934	8990	9074	9130	9214
BAJAJFINSV	2177	2141	2159	2177	2195	2213
BAJFINANCE	1094	1075	1085	1094	1103	1112
BEL	419	415	417	420	421	424
BHARTIARTL	2008	1963	1985	2026	2049	2090
CIPLA	1645	1617	1631	1652	1666	1687
COALINDIA	393	389	391	393	395	396
DRREDDY	1279	1253	1266	1285	1298	1317
EICHERMOT	6885	6720	6802	6951	7033	7182
ETERNAL	328	317	323	333	339	349
GRASIM	2865	2820	2842	2878	2901	2937
HCLTECH	1524	1484	1504	1526	1546	1568
HDFCBANK	1009	997	1003	1012	1018	1026
HDFCLIFE	744	736	740	746	750	756
HINDALCO	792	776	784	792	800	808
HINDUNILVR	2602	2551	2576	2622	2647	2693
ICICIBANK	1364	1342	1353	1371	1382	1401
INDIGO	5789	5662	5726	5835	5899	6008
INFY	1529	1487	1508	1527	1548	1567

Name	CLOSE	S2	S1	Pivot	R1	R2
ITC	416	410	413	417	420	424
JIOFIN	309	305	307	310	312	316
JSWSTEEL	1138	1118	1128	1145	1155	1173
KOTAKBANK	2226	2194	2210	2227	2243	2260
LT	3919	3849	3884	3925	3960	4001
M&M	3624	3575	3599	3625	3649	3675
MARUTI	16393	16144	16269	16464	16589	16784
MAXHEALTH	1211	1185	1198	1210	1223	1235
NESTLEIND	1273	1249	1261	1282	1294	1315
NTPC	343	339	341	343	345	347
ONGC	252	247	250	252	254	256
POWERGRID	290	286	288	290	291	293
RELIANCE	1448	1420	1434	1459	1473	1497
SBILIFE	1853	1829	1841	1853	1864	1876
SBIN	912	898	905	911	918	925
SHRIRAMFIN	710	685	697	708	720	730
SUNPHARMA	1690	1665	1677	1695	1707	1725
TATACONSUM	1161	1137	1149	1170	1182	1203
TATAMOTORS	406	401	403	406	409	411
TATASTEEL	174	172	173	175	176	177
TCS	3073	3007	3040	3069	3102	3131
TECHM	1463	1444	1454	1471	1480	1497
TITAN	3772	3709	3740	3770	3802	3832
TRENT	4783	4706	4745	4806	4844	4905
ULTRACEMCO	12145	11921	12033	12224	12336	12527
WIPRO	244	241	243	245	247	250

Source: Nirmal Bang Research

Technical Call Updates

Stock Name	Reco	Entry price	Targets	Stop Loss	Duration	Status
	(Buy/Sell)					
TRIDENT	Buy	30.15	36	27	1-2 Days	Open
PNB	Buy	116.7	126	112	1-2 Days	Open
POWERGRID	Buy	290.4	308	284	1-2 Days	Open
ASHOKA	Buy	192.5	202	187	1-2 Days	Open
AMBUJACEM	Buy	571.4	592	560	1-2 Days	Open
ABB	Buy	5253.7	5410	5175	1-2 Days	Open
INDUSTOWER	Buy	360.7	375	354	1-2 Days	Open
UJJIVANSFB	Buy	50.5	58	47.5	1-2 Days	Open
MOTHERSON	Buy	108.4	118	103	1-2 Days	Open
TCS	Buy	3074	3188	3017	1-2 Days	Open
HEXT	Buy	732	765	715	1-2 Days	Open
KALAMANDIR	Buy	186.7	210	174	1-2 Days	Open

FROM THE EQUITY TECHNICAL DESK:

VIKAS SALUNKHE
Sr. AVP- TECHNICAL RESEARCH
E-Mail: vikas.salunkhe@nirmalbang.com
Tel no: 6273-8254/8000

SWATI HOTKAR
AVP- TECHNICAL RESEARCH
E-Mail: swati.hotkar@nirmalbang.com
Tel no: 6273-8255/8000

YADNESH SHENGDE
TECHNICAL RESEARCH
E-Mail: yadnesh.shengde@nirmalbang.com
Tel no: 6273-8186/8000

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Nirmal Bang Research (Division of Nirmal Bang Securities Pvt. Ltd.)

B-2, 301/302, Marathon Innova,
Opp. Peninsula Corporate Park
Off. Ganpatrao Kadam Marg
Lower Parel (W), Mumbai-400013
Board No. : 91 22 6723 8000/8001
Fax. : 022 6723 8010